

INDUSTRY BULLETIN

SEPTEMBER 2024

Introducing Southerly Ten

Southerly Ten is a specialist offshore wind developer from the team behind Star of the South, powered by Copenhagen Infrastructure Partners. We're leading the development of two offshore wind projects in Gippsland - Star of the South and Kut-Wut Brataualung - and exploring new opportunities in other regions.



Gippsland feasibility licences awarded

Star of the South and Kut-Wut Brataualung have each secured a feasibility licence to progress project feasibility studies, planning and approvals. A feasibility licence allows the licence holder to assess the feasibility of a proposed project for up to 7 years. Further approvals and a commercial licence are needed to proceed to construction. Read more about the Gippsland offshore wind zone and feasibility licences granted.

Project timing and next steps

Star of the South is the most progressed offshore wind project in Australia, targeting first power before 2030 to support Victoria's 2 GW by 2032 offshore wind target. The next major milestones are:

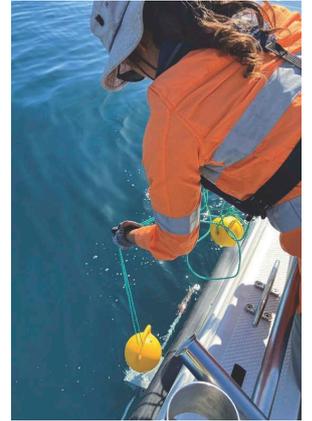
- Seeking environment and planning approvals
- Participating in Victoria's first offshore wind auction.

Kut-Wut Brataualung is an early-stage development. Feasibility studies will take place over the coming years to understand more about conditions in this deeper water site 45 km off the Gippsland coast.

What we've been working on

WHALE AND FISH STUDIES

To continue building scientific knowledge of species in Bass Strait, supported by the Energy Innovation Fund.



SUPPORTING INNOVATION

We partnered with Ocean Impact Organisation to back the Ocean Impact Pitchfest Climate Spotlight Award, awarded to Kelp Island for developing the SeaBrick to help tackle climate change.

WORKING WITH LOCALS

We've continued engaging with Gippsland communities to shape the development of our projects. We're proud to have been shortlisted as finalists in the AFR Energy Awards in the Community Engagement category.

COLLABORATING ON WORKFORCE OPPORTUNITIES

We joined TAFE Gippsland, EnergyAustralia Yallourn and Federation University to launch a resource for coal workers thinking about a career in offshore wind, supported by the Victorian Government.

Australia's offshore wind opportunity

We invited voices from Gippsland and the Hunter to speak with politicians and policy makers in Canberra about what offshore wind could deliver for these regions in transition. Read an article in Renew Economy about the discussion or watch the event highlights.



TIM OWEN AM, SHARON CLAYDON MP, TONY WOLFE, ERIN COLDHAM, JUSTIN PAGE AND DANIEL MILLER

Emerging offshore wind regulations and licences

The Australian Government released [draft regulations](#) for the offshore wind industry in April. [Site declaration and licensing processes](#) have also been progressing for six offshore wind zones around the country.

Victorian offshore wind targets legislated

The Victorian Government has doubled down on its commitment to offshore wind by legislating targets of at least 2GW By 2032, 4GW by 2035 and 9GW by 2040. This follows the release of its third [Offshore Wind Implementation Statement](#) in late 2023, which outlines plans for procurement, workforce development and transmission. An auction process to procure Victoria's first tranche of offshore wind is expected to award contracts in 2026.

Coordinated transmission in Gippsland

VicGrid is developing shared transmission to connect Gippsland offshore wind projects to the grid. An options assessment report and [transmission study area](#) were released in March.

Supplier profile: Protective and Safety Services (PASS)

Based in the Latrobe Valley, PASS provide safety, training, emergency response and consulting services across Australia. We were pleased to have a PASS medic/safety advisor onboard the Fugro Mariner supporting our seabed studies last year, with a great result - zero safety incidents.

"We're proud to be involved and excited about the offshore wind industry and what it offers Gippsland. It shows that the rest of the world recognises the potential of our region's skills and innovation" - Craig Hooper, Managing Director.



Gippsland Offshore Wind Alliance launched

The [Gippsland Offshore Wind Alliance](#) has been formed to shape an offshore wind industry that benefits Gippsland. It brings together community and regional leaders, councils, government agencies, education and training providers and offshore wind licence holders, to work with local communities, realise job and supplier opportunities, and create a positive legacy.

Investor news

Copenhagen Infrastructure Partners (CIP) is the world's largest fund manager dedicated to greenfield renewable energy investments and a global leader in offshore wind. CIP projects and funds have achieved major milestones this year, including:

- Completion of the 600 MW Changfang & Xidao (CFXD) project in Taiwan
- Completion of the 600 MW the Zhong Neng project in Taiwan
- First power from the Vineyard Wind 1 project on the US East Coast
- Capacity awarded to the 600 MW Fengmiao 2 project in Taiwan
- First close on CIP's fifth flagship fund CI V with more than EUR 5.6 billion in capital commitments.



Register for upcoming opportunities

Register your interest on the [Star of the South ICN Gateway](#) to be considered for opportunities as they arise.

Industry events

We recently attended the CEC Clean Energy Summit and Australian Wind Industry Summit. You'll also find us at:

- [AFR Energy and Climate Summit](#)
21-22 October, Sydney
- [All Energy Australia](#)
23-24 October, Melbourne

PROJECTS BY



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We acknowledge the people of the Gunakurnal nation as the original custodians of Country and pay respect to Elders past and present.

